

AGM 5.0

WNGGA BALANCE SHEET June 30, 2003

ASSETS

Cash/Checking Acct.--GA (101)		2,518.56
Petty Cash--MN (102)		1,921.44
Income Transfer--MN (103)		600.18
End. Scholarship Fd. MM--GA (104)		9,447.61
Legal Defense Fund MM--GA (106)		0.00
Investment Account CD (107)		40,000.00
End. Scholarship Fd. Invest.--GA (111)		
Initial Cost	91,627.85	
Less Loss in Value	<u>13,000.76</u>	
Current Value		78,627.09
Accounts Receivable (130)		0.00
Venue Advance (131)		4,929.92
Equipment (140)		5,877.60
Furniture (150)		630.00
Supplies (160)		1,000.00
Inventory (170)		69,423.00

TOTAL ASSETS

\$ 214,975.40

LIABILITIES

MN Sales Tax Payable (203)	11.44
FICA Payable (205)	0.00
MN Income Tax Payable (207)	329.05
MN Unemployment Tax Payable (208)	0.00
Federal Income Tax Payable (209)	0.00
Medicare Tax Payable (211)	0.00

TOTAL LIABILITIES

340.49

EQUITY

June 30, 2003 214,634.91

TOTAL EQUITY

214,634.91

TOTAL LIABILITIES AND EQUITY

\$ 214,975.40

WNGGA INCOME AND EXPENSES STATUS REPORT
July 1, 2002, through June 30, 2003

INCOME

Account Category	Year To Date
Total Dues Income	4,159.75
Total Contributions Income	35,364.86
Total Publications Income	10,827.99
Total Venue Income	7,537.94
Total Miscellaneous Income	10,463.53
 GRAND TOTAL INCOME	 <u>68,354.07</u>

EXPENSES

Total Headquarters Expense	52,105.34
Total Committees Expense	3,135.58
Total Publications Expense	9,776.27
Total Venue Expense	8,482.36
Total Other Expense	17,483.04
 GRAND TOTAL EXPENSES	 <u>90,982.59</u>

EXCESS INCOME (EXPENSES)
AS OF JUNE 30, 2003

(\$22,628.52)

WNGGA ENDOWMENT SCHOLARSHIP FUND
Receipts and Disbursements
July 1, 2002 through June 30, 2003

RECEIPTS

Dividends on Investments	\$5,243.46	
Interest on Bank Accounts	<u>64.99</u>	\$5,308.45
	TOTAL INCOME	<u>\$5,308.45</u>

DISBURSEMENTS

Loan to Main Account		10,000.00
Balance of 2001 Grants		300.00
Balance of 2002 Grants		450.00
Balance of 2003 Grants		5,276.00
	TOTAL EXPENSES	<u>\$16,026.00</u>

Currently there is a balance of \$9,447.61 available for scholarships
in the Money Market and savings accounts.

WNGGA ENDOWMENT SCHOLARSHIP FUND
Investments as of June 30, 2003

Assets as of June 30, 2003

Money Market Account		\$9,447.61
Investments		<u>\$78,627.09</u>
Franklin Income Fund	8,433.735 SHS	\$18,722.89
John Hancock Income Fund	2,590.605 SHS	\$18,263.77
Oppenheimer Income Fund	5,322.125 SHS	\$21,397.59
Putnam Income Trust	2,076.189 SHS	\$20,242.84
Loss in Value of Investments = \$13,000.76		<u>\$88,074.70</u>

Assets as of June 30, 2002

Money Market Account (GA)		\$20,265.16
Investments		<u>\$72,423.99</u>
Franklin Income Fund	8,433.735 SHS	\$17,373.49
John Hancock Income Fund	2,590.605 SHS	\$16,579.87
Oppenheimer Income Fund	5,322.125 SHS	\$19,743.41
Putnam Income Trust	2,076.189 SHS	\$18,727.22
		<u>\$92,689.15</u>