

Dear Nelson,

8/24/94

I will try to get this out promptly to allow you as much time as possible. I am sorry that we will not be going to the national but it is too far away and I have blown my traveling allowance for the year.

Inclosed is a summary sheet for the operating funds only, everything balances. The two other sheets show the figures that Paul Stevens and I talked about over the phone. It would be best if either he or his secretary could provide you with an up to date copy with the changes.

The changes we discussed were:

Under Balance as of July 31, 1994 the figure for Smith, Barney, Shearson Daily Dividend Fund should be \$47.23 (was \$47.20, not much of a change). Also in that section he wanted to add the \$284.90 that the IRS owes us. This is not money immediately available to us but I guess it counts among our assets (it counted last year too). This will bring the lower total to \$101,276.91.

On the next page, the two receipts at the top of the page should be removed, viz. Shawmut & Cincinnati. This makes the total for the receipts \$7,751.34 (was \$16,994.20). Paul also wanted to reduce the amount in the note at the bottom of the page by the amount of the Shawmut account so it reads \$3,949.84 (was \$8,192.70). This is an important figure because some people will be interested in the scholarship resources.

I wish we had time to do this audit over again. I do not feel that we have covered the investment portion at all. I believe the beginning figures and the ending figures but I could not explain how we got from the one to the other. As I understand it no bookkeeping exists, only statements. We would have to reconstruct the year and that would take a while. I know George and I did not go through this last year so it will probably be alright. Good luck in Washington.

Sincerely,

*Weldon Abels*

# The Welsh National Gymanfa Ganu Association, Inc.

FOUNDED 1929

## SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS For fiscal year ending July 31, 1994

	Operating Funds			Restricted Funds	Total Cash Summary
	Checking Account	Money Market Savings Account	Total	Memorial Hymnal Fund	
Beginning Balance 8/1/93	\$5,158.32	\$49,980.40	\$55,138.72		\$55,138.72
Total Receipts	31,143.50	671.85	31,815.35	21,328.43	\$53,143.78
Total Available	\$36,301.82	\$50,652.25	\$86,954.07	\$21,328.43	\$108,282.50
Total Disbursements	32,392.24	30,759.85	63,152.09		\$63,152.09
Ending Balance 7/31/9	\$3,909.58	\$19,892.40	\$23,801.98	\$21,328.43	\$45,130.41

# The Welsh National Gymnafa Ganu Association, Inc.

FOUNDED 1929

## Financial Statement

Fiscal year ending July 31, 1994

Checking account balance 7-31-93 \$ 5,158.32

### DEPOSITS

Membership	Life	\$ 3,895.00	
	Annual	30.00	
Hymnals		4,487.04	
	Postage	260.64	
Folk Song Books		5,290.00	
	Postage	244.93	
From M.M for Song Books		10,434.17	
From Library of Wales		15.00	
Proceeds from Venue K.C.		2,500.00	
1993 NE PA Stationary		3,448.52	
Cassetts		66.00	
	Postage	14.00	
Proceeds from B reakfast		70.20	
Insurance refund		158.00	
Lost Check (Envys)		50.00	
Contribution		180.00	
			<u>\$31,143.50</u>
			<u>\$36,301.82</u>

### DISBURSMENTS

Office Rent	\$ 2,160.00		
Insurance	5,477.00	#20 Pgs	
Hymnal Postage	282.75		
Copies	303.86		
Supplies	57.76		
Misc -			
Board Meeting Breakfast	120.78		
Paul Stevens	100.00		
Quill (Bubble Bags)	25.89		
Pnd. Sterling To England	348.63		
Tape Recorder	38.05		
Tapes	130.00		
Services Rendered			
Secretary	1,000.00		
Treasurer	300.00		
Rec Secretary	300.00		
Drych	1,246.80		
Ninnau	126.00		
Postage	2,483.09		
Phone	699.70	#20 Pgs	
Bank Chg.	52.73		
Office Help	859.00		
Printing & Stationary	16,280.20		
			<u>\$32,392.24</u>
			<u>3,909.58</u>

Checking Account Bal.

(per bank statement 7-29-94

\$5,361.59

Outstanding Chks. #1009-1010-1011

1,452.01

\$3,909.58

Financial Report Continued

Money Market Savings Account #113995510

Balance as of 8-3-93

\$49,980.40

Interest

671.85

\$50,652.25

Withdrawal to Memorial Hymnal Fund 11-20-93

20,325.68

\$30,326.57

Withdrawal to Checking Account 10-4-93 for Folk Song Books

10,434.17

\$19,892.40

Memorial Hymnal Fund #3700125

Balance as of 11-20-93

\$20,325.68

Interest

339.28

Deposit 12-1-93 \$415.00

1-10-94 73.47

2-22-94 25.00

3-31-94 100.00

5-5-94 25.00

\$663.47

663.47

\$21,328.43

Catherine Dodd, Treasurer