

The Welsh National Gymanfa Ganu Association, Inc.

DEUWCH, CANWN I'R ARGLWYDD

(Come, Sing to the Lord)

NATIONAL OFFICERS

President
DR. ELLIS J. JONES
88 West Jefferson
St. Peter, Minnesota 56082

Vice President
DR. WILLIAM JOHN LEWIS
6 Canterbury Drive
Kettering, Ohio 45429

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Kanata, Ontario
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Acton, Massachusetts 01720

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President W.W.C. of America
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Washington, District of Columbia 20015

Ex-Officio Vice President
President Nat. Welsh-American Foundation
MRS. LIVEN JOYCE ANDERSON
Box 113, RD #3
Selinsgrove, Pennsylvania 17870



Y DDRAIG GOCH
DDYRY CYCHWYN

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The 1993 Northeastern Pennsylvania Gymanfa Committee
Invites You to the 62nd WELSH NATIONAL GYMANFA GANU
September 2, 3, 4, and 5, 1993

August 17, 1993

REPORT OF: THE AUDITING COMMITTEE:

TREASURER and ENDOWMENT FUND;

We the members of the Audit Committee have checked the Money Market Accounts, Savings Accounts, Endowment Fund Accounts, Checking Account deposits and disbursements and to the best of our knowledge, the records and accounts are in order.

George A. Richards
George Richards

Weldon L. Abels
Weldon Abels

ORIGINAL TO
AUDITORS-WHO
WILL GIVE TO
REC. SECY.
BOTH AUDITORS
HAVE COPIES

9/ 8/18/93



Chairman: Jack A. Pritchard
Correspondence: 1993 Northeastern Pennsylvania Gymanfa Committee
P.O. Box [redacted] • Wilkes-Barre, PA 18702-1032
(717) [redacted] 5

Beginning balance - July 31, 1985 ----- \$63,658.30

Income

Interest received:

The Home Savings and Loan Company:

Certificate No. 10-0180751 ----- \$ 192.12
 Certificate No. 10-0180785 ----- 1,002.69
 Certificate No. 10-0180863 ----- 603.06 \$1,797.87

Metropolitan Savings Bank:

Savings Account No. 01-49075 --- \$ 412.79
 Savings Account No. 03-0501571 - 51.35
 Certificate No. 01-8-600122 ---- 897.64
 Certificate No. 01-6002424 ----- 707.13
 Certificate No. 038600700 ----- 1,124.40
 Certificate No. 01-6002408 ----- 73.15 3,266.46

The Dollar Savings and Trust Co.:

Certificate No. 421181 ----- \$ 195.00
 Certificate No. 445427 ----- 386.11 581.11

Cincinnati Gas & Electric Co. - First

Mortgage Bond ----- 457.50 \$ 6,102.94

Contributions ----- 2,255.00

Grant from WNGGA ----- 15,000.00 23,357.94

87,016.24

Disbursements

Charge for foreign check exchange ----- \$ 277.00

Two (2) scholarships ----- 4,000.00 4,277.00

Ending balance - July 31, 1986 ----- \$82,739.24
 =====

Assets held as of July 31, 1986:

The Dollar Savings and Trust Company:

Certificate No. 445427 (6.8%) ----- \$ 5,000.00

The Home Savings and Loan Company:

Certificate No. 10-0180751 (7.5%) ----- 5,192.12
 Certificate No. 10-0180785 (7.4%) ----- 15,000.00
 Certificate No. 10-0180863 (7.05%) ----- 10,000.00

The Metropolitan Savings Bank:

Savings Account No. 03-0501571 (6%) ----- 4,547.12
 Certificate No. 1-8-600122 (6.75%) ----- 10,000.00

Paine Weber a/c No. GT18 420 9 (Certificate of

Deposit in Western Savings & Loan) (7.4%) ----- 28,000.00

Cincinnati Gas & Electric Co. - bond (9.10%) ----- 5,000.00 \$82,739.24

Liabilities as of July 31, 1986 ----- -0-

Total assets as of July 31, 1986 ----- \$82,739.24
 =====

Paul E. Stevens

PAUL E. STEVENS, Chairman

WNGGA ENDOWMENT FUND
Assets & Liabilities
1987-1988

BEGINNING BALANCE AS OF 07/31/87
INCOME

\$84403.43

INTEREST EARNED

1. Merchants Co-operative Bank	3000072102 (7.5%)	\$190.19
2. COMFED Savings Certificate	4272000077 (7.75%)	\$396.57
3A. COMFED Savings Certificate	4238000004 (8.0%)	\$893.68
3B. COMFED Savings Certificate	4272000102 (8.0%)	\$136.45
4. Union National Bank	70-0030-5177 (7.5%)	\$571.16
5. Financial Security Network	09N-010928 (7.1%)	\$212.90
6. Boston Federal Savings Bank	04-002198-36 (7.3%)	\$946.03
6A. Boston Federal Savings Bank	04-100300-00	\$2.66
7. Boston Federal Savings Bank	04-004973-05 (8.0%)	\$53.09
8. Cincinnati Gas & Electric	Bond RU-04999 (9.15%)	\$457.50
9. Assabet Inst. for Savings	40-001232 (8.33%)	\$166.81
10. Paine-Webber #GT 18420 91	Western S&L (6.95%)	\$994.62
11. MET Savings Bank Y'tn OH	03-0501571 (5.5%)	\$424.69
12. Home S&L Y'tn OH	100180751 (7.6%)	\$168.68
13. Home S&L Y'tn OH	100180785 (7.65%)	\$31.42
14. Home S&L Y'tn OH	100180863	\$11.28
	TOTAL INTEREST	\$5657.73

CONTRIBUTIONS

A. Ann G. Roberts	09/01/87	\$100.00
B. Hebron Church, Chicago	11/07/87	\$2000.00
C. Elma Jones Estate	11/07/87	\$1000.00
D. David L. Mandry	01/01/88	\$1000.00
E. Elizabeth Selfe	05/13/88	\$25.00
F. Ann Roberts	06/29/88	\$100.00
G. Cambrian Benevolent Society	07/11/88	\$100.00
	TOTAL CONTRIBUTIONS	\$4325.00

TOTAL RECEIPTS

\$9982.73

INTERIM BALANCE

\$94386.16

DISBURSEMENTS - 4 SCHOLARSHIPS

a. Jane Gwenyth Hughes	06/07/88	\$1000.00
b. Anne Knowles	06/07/88	\$1500.00
c. Darhon Rohrbacker	06/07/88	\$1000.00
d. Jan Walters	06/07/88	\$1500.00
	TOTAL DISBURSEMENTS	\$5000.00

ENDING BALANCE AS OF 08/01/88

\$89386.16

ASSETS HELD AS OF 08/01/88

1. Merchants Co-operative Bank	MMC 3000072102(7.5%)	\$5190.19
2. COMFED Savings Certificate	4272000077 (7.75%)	\$6217.71
3. COMFED Savings Certificate	4272000102 (8.00%)	\$14933.23
4. Bank of New England North	Due 07/14/89 (7.5%)	\$10011.28
5. Financial Securities Network	09N-010928 MM (7.0%)	\$636.41
5A. Hartford Savings Society	Due 03/15/89 (7.10%)	\$27000.00
5B. Great America First SD CA	Due 05/03/89 (7.85%)	\$5000.00
6. Boston Federal Savings Bank	04-002198-36 (6.25%)	\$10946.03
7. Boston Federal Savings Bank	04-004973-05 (8.0%)	\$1284.50
8. Cincinnati Gas & Electric	Bond Due 2004(9.15%)	\$5000.00
9. Middlesex Savings Bank	240-001232 (8.0%)	\$3166.81
	TOTAL ASSETS	\$89386.16

LIABILITIES AS OF 08/01/88

\$0.00

TOTAL ASSETS AS OF 08/01/88

\$89386.16

Nancy L. Miller

Nancy L. Miller, Chairperson

End

WNGGA ENDOWMENT FUND
Assets & Liabilities
1988-1989

BEGINNING BALANCE AS OF 08/01/88 \$89398.84
INCOME

INTEREST EARNED

1. Merchants Co-operative Bank	3000075444 (8.25%)	\$300.93
2. COMFED Savings Certificate	4272000077 (7.75%)	\$502.97
3. COMFED Savings Certificate	4272000102 (8.0%)	\$1252.54
4. Bank of NE North Save Certi Due	7/14/89 (7.5%)	\$600.00
5. Financial Securities NetworkMM	23-7304017 (7.0%)	\$217.20
5A. Hartford Savings Society	Due 03/15/89 (7.10%)	\$1938.30
5B. Great America First SD CA	Due 05/03/89 (7.85%)	\$297.64
6A. Boston Federal Savings Bank	04-002198-36 (6.25%)	\$404.71
6B. COMFED Save Certificate	4272000536 (8.35%)	\$707.07
7. COMFED Save Certificate	4272000620 (8.0%)	\$110.24
8. Cincinnati Gas & Electric	Bond RU-04999 (9.15%)	\$457.50
9A. Middlesex Save Bank	240-001232 (8.0%)	\$253.81
9B. Middlesex Save Bank	240-123202 (8.5%)	\$152.14
	TOTAL INTEREST	\$7195.05

CONTRIBUTIONS

A. I. Rees	08/12/88	\$25.00
B. H. Rees	08/12/89	\$25.00
C. M. Rees	08/12/89	\$25.00
D. Nancy Miller	07/24/89	\$35.12
E. WNGGA	07/24/89	\$5000.00
	TOTAL CONTRIBUTIONS	\$5110.12

TOTAL RECEIPTS \$12305.17
INTERIM BALANCE \$101704.01

DISBURSEMENTS - SCHOLARSHIPS

a. Constance Holt	05/22/89	\$1000.00
b. Cynduthas Maday	05/22/89	\$1000.00
c. Ann Kelly	05/22/89	\$1000.00
d. Anne Knowles	05/22/89	\$1000.00
e. Jane Gwennyth Hughes	05/22/89	\$500.00
f. Gwyneth Mason	05/22/89	\$500.00
g. Heather Dugan	05/22/89	\$500.00

TOTAL DISBURSMENTS \$5500.00
BALANCE AS OF 08/01/89 \$96204.01

ASSETS HELD AS OF 08/01/89

1. Merchants Co-operative Bank	300007544 (8.25%)	\$5491.12
2. COMFED Savings Certificate	4272000077 (7.75%)	\$6251.29
3. COMFED Savings Certificate	4272000102 (8.00%)	\$14955.41
4. Bank of New England North	Due 07/18/90 (8.25%)	\$10162.13
5. Financial Securities Network	09N-010928 MM (7.0%)	\$7460.78
5A. Cal Fed LA CA C/D	Due 09/27/89 (9.9%)	\$31000.00
6. COMFED Savings Certificate	4272000536 (8.35%)	\$11438.35
7. COMFED Savings Certificate	4272000620 (9.15%)	\$1292.79
8. Cincinnati Gas & Electric	Bond Due 2004 (9.15%)	\$5000.00
9. Middlesex Savings Bank	240-123202 (8.5%)	\$3152.14
	TOTAL ASSETS	\$96204.01

TOTAL ASSETS AS OF 08/01/89 \$96204.01

Nancy L. Miller, Chairperson

August 15, 1989

Nancy L. Miller Chairperson

WNGGA ENDOWMENT FUND 1989-1990 REPORT 12 JULY 1990

No.	Institution	Account	Pct.	As Of	Amount
BEGINNING BALANCE,					
1	Merchants Co-operative Bank	300007544	8.25	8/1/89	\$5,491.12
2	COMFED Savings Certificate	4272000077	7.75	8/1/89	\$6,251.29
3	COMFED Savings Certificate	4272000102	8.00	8/1/89	\$14,955.41
4	Bank of New England North CD	Due 7/18/90	8.25	8/1/89	\$10,162.13
5	Financial Securities Network	09N-010928MM	7.00	8/1/89	\$7,460.78
5A	Cal Federal LA CA CD	Due 9/27/89	9.90	8/1/89	\$31,000.00
6	COMFED Savings Certificate	4272000536	8.35	8/1/89	\$11,438.35
7	COMFED Savings Certificate	4272000620	9.15	8/1/89	\$1,292.79
8	Cincinnati Gas & Electric Bond	Due 2004	9.15	8/1/89	\$5,000.00
9	Middlesex Savings Bank	240-123202	8.50	8/1/89	\$3,152.14
TOTAL					\$96,204.01

INTEREST INCOME 9.27 \$8,917.50

CONTRIBUTIONS

Ann Roberts \$100.00
 TOTAL \$100.00

DISBURSEMENTS - SCHOLARSHIPS

Cymdeithas Madog \$1,000.00
 Pamela Kneller \$1,000.00
 Welsh Harp Society \$1,000.00
 TOTAL \$3,000.00

CURRENT ASSETS

1	Merchants Co-operative Bank	3000075444	8.25	6/30/90	\$5,575.35
2	COMFED Save Cert due 10/24/90	42729655536	8.30	6/20/90	\$18,143.45
3	COMFED Save Cert due 6/20/91	4272000102	8.25	6/20/90	\$15,230.94
4	Bank of New England North	210-0052035	8.25	7/18/90	\$11,026.80
5	Shawmut CD, due 9/29/90	6554507538	8.35	7/9/90	\$32,043.93
6	COMFED Save Cert due 1/19/91	4272964620	8.30	7/9/90	\$1,279.03
7	Cincinnati Gas & Electric Bond due 2004		9.15	6/30/90	\$5,000.00
8	Shawmut Checking	50-035-2054	6.65	6/29/90	\$10,769.99
9	Middlesex Savings Bank	240-123202	8.50	6/29/90	\$3,152.02
TOTAL					\$102,221.51

Nancy L Miller
 Nancy L. Miller, Chairperson


WNGGA ENDOWMENT FUND 1990-1991 REPORT

7/23/91

<u>No.</u>	<u>Institution</u>	<u>Account</u>	<u>Pct.</u>	<u>As Of</u>	<u>Amount</u>
BEGINNING BALANCE					
1	Merchants Co-operative Bank	3000075444	8.25	6/30/90	\$5,575.35
2	COMFED Save Cert due 10/24/90	42729655536	8.30	6/20/90	\$18,143.45
3	COMFED Save Cert due 6/20/91	4272000102	8.25	6/20/90	\$15,230.94
4	Bank of New England North	210-0052035	8.25	7/18/91	\$11,026.80
5	Shawmut CD due 9/29/90	6554507538	8.35	7/9/90	\$32,043.93
6	COMFED Save Cert due 1/19/91	4272964620	8.30	7/9/90	\$1,279.03
7	Cincinnati Gas & Electric Bond due 2004		9.15	6/30/90	\$5,000.00
8	Shawmut Checking	50-035-2054	6.65	6/29/90	\$10,769.99
9	Middlesex Savings Bank	240-123202	9.50	6/29/90	\$3,152.02
TOTAL					\$102,221.51
INTEREST INCOME			8.48		\$8,670.09
CONTRIBUTIONS					
1	Ann Roberts				\$100.00
2	Margaret Reese				\$25.00
3	Helen Reese				\$25.00
4	Cambrian Benovolent Society of Chicago				\$25.00
TOTAL					\$175.00
DISBURSEMENTS - SCHOLARSHIPS					
1	Dr. Margaret C. Lloyd				\$900.00
2	Barbara Henry				\$900.00
3	Ann Knowles				\$900.00
4	Martha Weingartner				\$900.00
5	Wild Rose Welsh Language Institute		*		\$900.00
6	Welsh Harp Society		*		\$900.00
7	Niles Gymanfa Ganu		*		\$450.00
	* these checks have not cleared yet (10% withheld for final reports)				
TOTAL					\$3,600.00
CURRENT ASSETS					
1	Bank of Boston CD due 10/24/91	1000-75441	7.90	6/30/90	\$5,663.69
2	COMFED Save Cert due 10/24/91	42729655536	8.20	7/22/91	\$18,256.48
3	COMFED Save Cert due 12/19/91	42-33-000358	5.85	7/22/91	\$15,257.81
4	Fleet Bank (was BNE) CD 10/16/91	6443444	6.35	10/16/91	\$11,176.06
5	Shawmut CD due 9/29/91	6554507538	5.50	6/28/91	\$34,568.62
6	COMFED Save Cert due 1/19/92	4272964620	7.20	7/22/91	\$1,272.75
7	Cincinnati Gas & Electric Bond due 2004		9.15	6/30/91	\$5,000.00
8	Shawmut Checking	50-035-205	5.30	6/28/91	\$13,132.56
9	Middlesex Savings due 11/30/91	240-123202	7.75	6/28/91	\$3,138.63
	(total includes unpaid checks)		6.43	TOTAL	\$107,466.60

Nancy L. Miller
 Nancy L. Miller, [REDACTED]
 [REDACTED]

EST. INC. '92 \$6,500.00

The Welsh National Gymnafa Ganu Association, Inc.

WNGGA ENDOWMENT FUND 1991-1992 ANNUAL REPORT

OPENING BALANCE 7/23/91:

	<u>Maturity</u>	<u>Acct.</u>	<u>%</u>	<u>Amount</u>
1) Bank of Boston CD	10/24/91	10000-75441	7.90	\$5,663.63
2) COMFED Save Cert	10/24/91	4272965536	8.20	\$18,256.48
3) COMFED Save Cert	12/19/91	4233000358	5.85	\$11,176.06
4) Fleet Bank CD	10/16/91	6443444	6.35	\$11,176.06
5) Shawmut CD	9/29/91	6554507538	5.50	\$34,568.62
6) COMFED Save Cert	1/19/92	4212964620	7.20	\$1,272.75
7) Cincinnati Gas & Electric Bond	2004		9.15	\$5,000.00
8) Shawmut Checking		50035205	5.30	\$13,132.56
9) Middlesex Savings	11/30/91	240123202	7.75	<u>\$3,138.63</u>
Total:				\$107,466.60

INCOME

Contributions

Anne Roberts (4/9/91)	\$100.00
Total:	<u>\$100.00</u>

Interest

	<u>Maturity</u>	<u>Acct.</u>	<u>%</u>	<u>Amount</u>
1) Baybank CD	8/4/92	4628102	5.100%	\$10,000.00
2) Baybank CD	8/4/92	4628103	5.100%	\$10,000.00
3) Baybank CD	8/4/92	4628105	5.100%	\$15,327.22
4) Beverly Nat Bank CD	8/15/92	7902	4.000%	\$10,000.00
5) Beverly Nat Bank CD	8/15/92	7903	4.000%	<u>\$10,000.00</u>
Interest income (CD)				\$1,353.36
Checking Accts:				
6) Bev Nat Bank	current bal	1004995600	3.69%	\$37,978.61
	(includes CD interest)			
7) Shawmut	current bal	50035205		<u>\$11,227.96</u>
Interest income (check)				\$798.86
Total Interest:				\$2,252.22

DISBURSEMENTS

Scholarships (issued after 6/30/92):

Dr. Juliette Jones	\$1,350.00
John Abels	\$1,350.00
Boston St. David's Society	\$900.00
Dr. Candyce Clayton	\$1,350.00

Checking account (checks):

\$9.37

Total:

\$4,959.37

CLOSING BALANCE 6/30/92

	<u>Maturity</u>	<u>Acct.</u>	<u>%</u>	<u>Amount</u>
1) Baybank CD	8/4/92	4628102	5.100%	\$10,000.00
2) Baybank CD	8/4/92	4628103	5.100%	\$10,000.00
3) Baybank CD	8/4/92	4628105	5.100%	\$15,327.22
4) Beverly Nat Bank CD	8/15/92	7902	4.000%	\$10,000.00
5) Beverly Nat Bank CD	8/15/92	7903	4.000%	\$10,000.00
6) Bev Nat Bank		1004995600	3.69%	\$37,978.61
7) Shawmut		50035205		\$11,227.96
Total				\$104,532.79

Submitted:

Nancy L. Miller, Chairperson
Meirwyn I. Walters, Manager

WNGGA ENDOWMENT FUND
1992-93 ANNUAL REPORT

BALANCE AS OF JUNE 30, 1992

Baybank C/D No. 4628102	\$ 10,000.00
Baybank C/D No. 4628103	10,000.00
Baybank C/D No. 4628105	15,327.22
Beverly National Bank C/D No. 7902	10,000.00
Beverly National Bank C/D No. 7903	10,000.00
Beverly National Bank Ckg. Acct. No. 1004995600	37,978.61
Shawmut Bank Money Market Acct. No. 05-0035-2054	<u>11,227.96</u>

TOTAL	\$104,532.79
	=====
	\$

BALANCE AS OF JUNE 30, 1993

Franklin Income Fund - 16,597 shares	\$ 39,666.83
Midwest Income Trust - 1,805.93 shares	20,522.85
Midwest Strategic Trust - 3,204.44 shares	33,834.24
American Express Daily Dividend Fund - 691.99 shares	<u>691.99</u>
Subtotal	\$ 94,715.91
Shawmut Bank Money Market Acct. No. 05-0035-2054	5,142.86
Cincinnati Gas & Electric Bond	<u>5,000.00</u>

TOTAL	\$104,858.77
	=====

PES:mjn:8/16/94

WINGGA ENDOWMENT FUND
1993-94 ANNUAL REPORT

BALANCE AS OF JUNE 30, 1993

Franklin Income Fund - 16,597 shares -----	\$ 39,666.83
Midwest Income Trust - 1,805.93 shares -----	20,522.85
Midwest Strategic Trust - 3,204.44 shares -----	33,834.24
American Express Daily Dividend Fund - 691.99 shares -----	691.99
Shawmut Bank Money Market Acct. No. 05-0035-2054 -----	5,142.86
Cincinnati Gas & Electric Co. Bond -----	<u>5,000.00</u>
TOTAL --	\$104,858.77 ✓ =====

BALANCE AS OF JULY 31, 1994

Franklin Income Fund - 16,597 shares -----	\$ 37,011.31
Midwest Income Trust, Intermediate Term Gov't. Fund - 1,810.53 shares -----	18,775.20
Midwest Strategic Trust, U.S. Gov't. Sec. Fund - 3,214.374	30,086.54
Smith Barney Shearson Daily Dividend Fund - 47.20 shares	<u>47.20</u> 47.23
The Home Savings and Loan Company - Savings Certificate Account No. 100233831 (4.01% - maturity date 1/25/95) ---	4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832 (current interest rate - 3.05%) -----	<u>11,071.73*</u>
TOTAL ---	\$100,991.98 =====
	101,276.91
	<u>3,581.86</u>

NOTE: Interest on savings account posted every three months (March, June, September and December)

NOTE: The decrease in the total balance reflects the overall drop in investment interest rates.

* Now that scholarships have been paid, a portion of this balance will be invested in a certificate of deposit.

PES:mjn:8/16/94

WINGGA ENDOWMENT FUND
RECEIPTS AND DISBURSEMENTS
JULY 1, 1993 THRU JULY 31, 1994

RECEIPTS

Shawmut Bank Money Market Acct. 05-0035-2054 ----- \$ ~~4,242.86~~

Cincinnati Gas & Electric Company - bond redemption ----- ~~5,000.00~~

Dividends:

Midwest Strategic U.S. Gov't. Sec. Fund ----- \$2,146.27
Midwest Inc. Fund Intermed. Term Gov't. Fund -- 1,085.49
Franklin Cust. Fund Income Serv. ----- 3,236.48
Paine Webber Cash Fund ----- .84
American Express Daily Dividend Fund ----- .70
Smith Barney Shearson Daily Dividend Fund ----- 6.15 6,475.93

Interest:

The Home Savings and Loan Company - Certificate \$ 135.47
The Home Savings and Loan Company - Svgs. Acct. 236.63
Cincinnati Gas & Electric Company - bond ----- 338.75 710.85

Capital Gains:

Midwest Strategic U.S. Gov't. Sec. Fund ----- \$ 83.25
Franklin Cust. Fund Income Serv. ----- 481.31 564.56

TOTAL RECEIPTS ----- \$ 16,994.20

7751.34

DISBURSEMENTS:

Disbursed for balance of scholarships from Shawmut Bank
Money Market Account (1992-93 year) ----- \$ 900.00
Disbursed for scholarships (1993-94 year) ----- 2,900.00
The Home Savings and Loan Company - charge for check ----- 1.50

TOTAL DISBURSEMENTS ----- \$ 3,801.50

NOTE: Current income available for scholarships --- ~~\$8,192.70~~.
This amount will be increased as additional
income is received.

3747.84

PES:mjn:8/9/95

WNGGA ENDOWMENT FUND
1994-95 ANNUAL REPORT

BALANCE AS OF JULY 31, 1994

Franklin Income Fund - 16,597 shares -----	\$ 37,011.31
Midwest Income Trust, Intermediate Term Gov't. Fund - 1,810.53 shares -----	18,775.20
Midwest Strategic Trust, U.S. Gov't. Sec. Fund - 3,214.374 shares -	30,086.54
Smith Barney Shearson Daily Dividend Fund - 47.20 shares (includes accrued dividend of \$.03) -----	47.23
Backup Withholding held by Internal Revenue Service -----	284.90
The Home Savings and Loan Company - Savings Certificate Account No. 100233831 (4.01% - maturity date 1/25/95) -----	4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832 (current interest rate - 3.05%) NOTE 1 -----	<u>11,071.73</u>
TOTAL ---	\$101,276.91 =====

BALANCE AS OF JULY 31, 1995

Franklin Income Fund - 16,597 shares -----	\$ 37,509.22
Midwest Income Trust, Intermediate Term Gov't. Fund - 1,810.53 shares -----	19,264.04
Midwest Strategic Trust, U.S. Gov't. Sec. Fund - 3,214.374 shares -	30,375.83
Smith Barney Money Funds Inc. Cash Portolio CL A - 49.81 shares (includes accrued dividend of \$.12) -----	49.93
Backup withholding held by Internal Revenue Service -----	284.90
The Home Savings and Loan Company - Savings Certificate Account No. 100236573 (6.538% - maturity date 5/15/96) NOTE 2 -----	5,000.00
The Home Savings and Loan Company - Savings Certificate Account No. 100233831 (5.50% - maturity date 1/24/96) -----	4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832 (current interest rate - 3.05%) NOTE 1 -----	<u>6,252.91</u>
TOTAL ---	\$102,736.83 =====

NOTE 1: Interest on savings account posted every three months
(March, June, September and December)

NOTE 2: This is principal (proceeds of redemption of Cincinnati Gas &
Electric Co. bond in the 1993-94 fiscal year).

The total value of assets held shows an increase of \$1,459.92 over the 1993-94
fiscal year.

Submitted by: Paul E. Stevens, WNGGA Endowment Fund
Financial Administrator

WNGGA ENDOWMENT FUND
RECEIPTS AND DISBURSEMENTS
AUGUST 1, 1994 THRU JULY 31, 1995

RECEIPTS

Dividends:

Midwest Sstrategic U.S. Gov't. Sec. Fund -----	\$1,889.89	
Midwest Inc. Fund Intermediate Term Gov't. Fund -----	1,136.48	
Franklin Cust. Fund Income Serv. -----	2,987.52	
Smith Barney Money Funds I*nc. Cash Portfolio CL A ----	<u>2.61</u>	\$ 6,016.50

Interest:

The Home Savings and Loan Company - Cert.No.1002333831	\$ 182.39	
The Home Savings and Loan Company - Cert.No. 100236573	42.09	
The Home Savings and Loan Company - Savings account	<u>321.24</u>	545.72

Capital Gains:

Midwest Strategic U.S. Gov't. Sec. Fund -----	\$ 118.84	
Franklin Cust. Fund Income Serv. -----	<u>464.72</u>	<u>583.56</u>

TOTAL RECEIPTS ----- \$7,145.78
=====

DISBURSEMENTS

Disbursed for balance of scholarships (1993-94 year) -----	\$2,460.00
Disbursed for scholarships (1994-95 year) -----	<u>4,500.00</u>
TOTAL DISBURSEMENTS -----	\$6,960.00 =====

There is now a total of \$2,645.78 of unused income funds available for scholarships.

Submitted by: Paul E. Stevens, WNGGA Endowment Fund
Financial Administrator

**WNGGA ENDOWMENT FUND
1995-96 ANNUAL REPORT**

BALANCE AS OF JULY 31, 1995

Franklin Income Fund - 16,597 shares -----	\$ 37,509.22
Midwest Income Trust, Intermediate Term Gov't. Fund - 1,810.53 shares NOTE 3 -----	19,264.04
Midwest Strategic Trust, U.S. Gov't. Sec. Fund - 3,214.374 shares NOTE 3 -----	30,375.83
Smith Barney Money Funds Inc. Cash Portolio CL A - 49.81 shares (includes accrued dividend of \$.12) NOTE 3 -----	49.93
Backup withholding held by Internal Revenue Service -----	284.90
The Home Savings and Loan Company - Savings Certificate Account No. 100236573 (6.538% - maturity date 5/15/96) NOTE 2 -----	5,000.00
The Home Savings and Loan Company - Savings Certificate Account No. 100233831 (5.50% - maturity date 1/24/96) -----	4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832 (current interest rate - 3.05%) NOTE 1 -----	6,252.91
TOTAL ---	<u>\$102,736.83</u> =====

BALANCE AS OF JULY 31, 1996

Franklin Income Fund - 16,597 shares -----	\$ 37,509.22
Oppenheimer Strategic Income SH BEN INT CL BFD - 5,322.125 shares -	25,333.32
Putnam Diversified Income Trust CLB SBI - 2,076.189 shares -----	24,872.74
Backup withholding held by Internal Revenue Service -----	284.90
The Home Savings and Loan Company - Savings Certificate Account No. 1002333831 (5.150% - annual percentage yield of 6.28% - maturity date 5/15/97 Interest transferred to savings account on maturity date) NOTE 2 -----	5,000.00
The Home Savings and Loan Company - Savings Certificate Account No. 100236573 (5.085% - annual percentage yield of 5.18% - maturity date 1/22/97 - interest paid by check quarterly) -----	4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832 (current interest rate - 3.05% - annual percentage yield 3.09%) NOTE 1 -----	9,407.93
TOTAL ---	<u>\$106,408.11</u> =====

NOTE 1: Interest on savings account posted every three months
(March, June, September and December)

NOTE 2: This is principal (proceeds of redemption of Cincinnati Gas &
Electric Co. bond in the 1993-94 fiscal year).

NOTE 3: Midwest Income Trust (1,810.53 sh.) sold 1/31/96 - \$19,807.20
Midwest Strategic Trust (3,214.374 sh.) sold 1/31/96 - \$31,340.15
Smith Barney Money Funds (49.81 sh.) redeemed 2/2/96 - \$51.35

Purchased: Oppenheimer Strategic Income (5,322.125 sh.) 2/2/96 - \$25,599.42
Putnam Diversified Income Trust (2,076.189 sh.) 2/2/96 --- \$25,599.41

The total value of assets held shows an increase of \$3,671.28 over the 1994-95
fiscal year.

**WNGGA ENDOWMENT FUND
RECEIPTS AND DISBURSEMENTS
AUGUST 1, 1995 THRU JULY 31, 1996**

RECEIPTS

Dividends:

Midwest Strategic U.S. Gov't. Sec. Fund -----	\$1,015.25	
Midwest Inc. Fund Intermediate Term Gov't. Fund -----	665.01	
Franklin Cust. Fund Income Serv. -----	2,987.52	
Smith Barney Money Funds Inc. Cash Portfolio CL A -----	1.72	
Oppenheimer Strategic Income SH BEN INT CL BFD -----	980.43	
Putnam Diversified Income Trust CL B SBI -----	<u>813.86</u>	\$6,463.79

Interest:

The Home Savings and Loan Company - Cert.No.1002333831	\$ 209.64	
The Home Savings and Loan Company - Cert.No. 100236573	318.87	
The Home Savings and Loan Company - Savings account	<u>251.50</u>	780.01

Contributions:

Puget Sound Welsh Assn. - in memory of Emmaline Davis -	\$ 75.00	
Pacific Northwest Gymanfa Ganu Assn. - in memory of Emmaline Davis -----	75.00	
Gwenfyl Jones - in memory of Emmaline Davis (\$40 in Canadian Funds - exchange \$28.35 less fee of \$5) ----	<u>23.35</u>	<u>173.35</u>

TOTAL RECEIPTS ----- \$7,417.15
=====

DISBURSEMENTS

Disbursed for balance of scholarships (1994-95 year) -----	\$ 450.00
Disbursed for scholarships (1995-96 year) -----	<u>3,960.00</u>

TOTAL DISBURSEMENTS ----- \$4,410.00
=====

There is now a total of \$5,652.93 of unused income funds available for scholarships.

**WNGGA ENDOWMENT FUND
1996-97 ANNUAL REPORT**

BALANCE AS OF JULY 31, 1996

Franklin Income Fund - 16,597 shares -----		\$ 37,509.22
Oppenheimer Strategic Income SH BEN INT CL BFD - 5,322.125 shares -		25,333.32
Putnam Diversified Income Trust CLB SBI - 2,076.189 shares -----		24,872.74
Backup withholding held by Internal Revenue Service -----		284.90
The Home Savings and Loan Company - Savings Certificate Account		
No. 100236573 (5.150% - annual percentage yield of 5.28% -		
maturity date 5/15/97 Interest paid by check quarterly) NOTE 2 --		5,000.00
The Home Savings and Loan Company - Savings Certificate Account		
No. 100233831 (5.085% - annual percentage yield of 5.18% -		
maturity date 1/22/97 - interest transferred to savings account		
at maturity) -----		4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832		
(current interest rate - 3.05% - annual percentage yield 3.09%)		
NOTE 1 -----		<u>9,407.93</u>
	TOTAL ---	\$106,408.11
		=====

BALANCE AS OF JULY 31, 1997

Franklin Income Fund - 16,597 shares -----		\$ 40,330.71
Oppenheimer Strategic Income SH BEN INT CL BFD - 5,322.125 shares -		26,291.30
Putname Diversified Income Trust CLB SBI - 2,076.189 shares -----		25,807.03
The Home Savings and Loan Company - Savings Certificate Account		
No. 100236573 (5.342% - maturity date 5/15/98 - interest paid		
by check quarterly) NOTE 2 -----		5,000.00
The Home Savings and Loan Company - Savings Certificate Account		
No. 100233831 - (5.134% - maturity date 01/28/98 - interest		
tsransferred to savings account at maturity) -----		4,000.00
The Home Savings and Loan Company - Savings Account No. 000233832		
(current interest rate - 2.962% - annual percentage yield 3.00%		
NOTE 1 -----		<u>11,307.45</u>
	TOTAL -	\$112,736.49
		=====

NOTE 1: Interest on savings account posted every three months
(March, June, September and December)

NOTE 2: This is principal (proceeds of redemption of Cincinnati Gas &
Electric Co. bond in the 1993-94 fiscal year).

The total value of assets held shows an increase of \$6,328.38 over the 1995-96
fiscal year.

PES:mjn:8/1/97

WNGGA ENDOWMENT FUND
RECEIPTS AND DISBURSEMENTS
AUGUST 1, 1996 THRU JULY 31, 1997

RECEIPTS

Dividends:

Franklin Cust. Fund Income Serv. -----	\$3,153.49	
Oppenheimer Strategic Income SH BEN INT CL BFD -----	1,839.60	
Putnam Diversified Income Trust CL B SBI -----	<u>1,482.42</u>	\$6,475.51

424

Interest:

The Home Savings and Loan Company - Cert.No. 100233831 - \$	203.82	
The Home Savings and Loan Company - Cert.No. 100236573 -	258.72	
The Home Savings and Loan Company - Savings account ----	<u>345.64</u>	808.18

424

Contributions:

Bryn Seion Welsh Church - in memory of Emmaline Davies - \$	250.00	
Cambrian Social Society - in memory of Emmaline Davies -	50.00	
Mary Margaret Roberts - in memory of Emmaline Davies --	<u>50.00</u>	350.00

424

Internal Revenue Service - refund of backup withholding

of \$284.90 plus \$7.40 interest -----		<u>292.30</u>
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7.40
424

TOTAL RECEIPTS -----	\$7,925.99	=====
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DISBURSEMENTS

Disbursed for balance of scholarships (1995-96 year) -----	\$ 440.00
Disbursed for scholarships (1996-97 year) -----	5,790.00
Hill, Barth & King - service re: backup withholding -----	<u>95.00</u>

TOTAL DISBURSEMENTS -----	\$6,325.00	=====
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There is now a total of \$3,500.25 of unused income funds available for scholarships.