

Cothbridge, Glamorgan

23rd May 1901.

Dear Sir,

re Thomas Rees decd.

As it is close upon a year since Mr. Rees' death, we think it well to inform the Creditors of his Estate of the present position of affairs.

You are aware that in January last proceedings were commenced against us, as Executors, in the Chancery Division, for a General Administration.

As the result of these proceedings the final winding up of the Estate has been delayed.

Terms of Settlement, however, have now been arranged between the Plaintiffs and ourselves (with the sanction of the Committee of Inspection) under which we are again permitted to proceed with our work as Executors.

The unadministered portions of the Estate are not considerable, the principal items being:-

Freehold property at Sutton, Hereford, (subject to

a mortgage of £500 and a lease for a term of 18 years), for which the Committee of Inspection have authorised us to accept an offer of £1,100.

£325 Taff Vale Railway Ordinary Stock.

20 Preference and 30 Ordinary Shares in the Coast Development Company, which have for some time been in Stock Brokers' hands for the purpose of Sale. Amounts outstanding on mortgages, Notes and other securities estimated to realise about £300.

We intend convening a meeting of the Committee of Inspection next week, after which, and subject to verification of the accounts by the Accountants, we intend paying a first Dividend of about 10^s in the £.

meanwhile (unless you have already done so) will you please supply us with particulars of your Claim against the Estate?

W. A. James Esq.

Yours faithfully
Wm J. Gwyn }
Chas J. Gwyn } Executors